



NEW JERSEY CYBER RISK MANAGEMENT FUND

MEETING AGENDA Thursday, March 19, 2026 – 1:30PM Via Zoom Audio/Video

Please choose 1 Option to join:

- 1. Zoom Link: <https://permainc.zoom.us/j/97482447647>**
- 2. Dial-In: 309 205 3325 Meeting ID: 974 8244 7647#**
- 3. One tap mobile: +13092053325,,974 8244 7647#**

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

The NJ Cyber Risk Management Fund will conduct this in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by (1) sending sufficient notice herewith to the Star Ledger and Courier Post; (2) sending notice of this meeting with member joint insurance funds and (3) posting this notice on the public bulletin board of all members.

NEW JERSEY CYBER RISK MANAGEMENT FUND
Thursday March 19, 2026 – 1:30PM
Via Zoom Audio/Video

- Meeting Called to Order – Open Public Notice to be Read**

- Pledge of Allegiance**

- Roll Call of Fund Commissioners**

- January 15, 2026 Open Minutes: Appendix I**.....Page 18
- January 15, 2026 Closed Minutes:***Enclosed under Separate Email*

- Correspondence:** None

- Executive Director**
Report Page 1

- Treasurer**
February 2026 Bills List – Resolution 27-26 Page 14
March 2026 Bills List – Resolution 28-26 Page 16

- MOTION TO ADOPT RESOLUTION 27-26 CONFIRMING FEBRUARY 2026
VOUCHER LIST AND RESOLUTION 28-26 APPROVING THE MARCH 2026
VOUCHER LIST, AS SUBMITTED**

- Underwriting Manager**
Report Verbal

- Fund Attorney Report**
Report Verbal

- New Business**

- Old Business**

- Public Comment**

- Executive Session** – For Certain Specified Purposes - Personnel -Safety & Property Of Public –
Litigation

- Next Meeting:** May 21, 2026 at 1:30 PM via audio / video teleconference.

- Adjournment**



NEW JERSEY CYBER RISK MANAGEMENT FUND

9 Campus Drive – Suite 216

Parsippany, NJ 07054

Tel 201.881.7632

Date: Thursday, March 19, 2026

To: Board of Fund Commissioners
New Jersey Cyber Risk Management Fund

From: Perma Risk Management Services

Claims Committee: The Committee will meet virtually at 10:00am before the Board meeting to discuss Payment Authority Requests (PARs).

Motion to Approve the PARs as Recommended by the Claims Committee.

Operations Committee: The Operations Committee met on February 17, 2026 via Zoom and minutes from the meeting are included in the agenda on **pages 3-5**. The Committee discussed the following:

Educational Programs:

Cyber JIF Accreditation Program: Committee recommended launching an accreditation program for risk managers similar to the MEL accreditation program for risk management consultants. The program would be held over two three-hour in-person sessions at a centrally located venue to be determined. Recommend a Fee of \$500 per Risk Management consultant firm. Fund Commissioners are encouraged to attend. Attached on **pages 6-7** is the curriculum draft for the board's review and consideration.

Motion to Approve the Launch of the Accreditation Program for 2026 with Contributions from Cyber JIF Fund.

2026 Webinar Series: Recommended the following Cyber Educational Series (1) Artificial Intelligence and (2) Cybersecurity Insights in 2026: Emerging Risks, JCMi Banking Controls, and Framework Fundamentals. The 2025 series included topics focusing on Cyber Incident Response and JCMi Banking Controls. Underwriting Manager will finalize dates and issue registration links when confirmed.

Infographic: Underwriting Manager developed an updated infographic for Incident Response and an amended graphic based on the Committee's recommendations is included on **page 8**.

3rd Party Risk Assessment Tool: Underwriting Manager to connect with the Fund Attorney to discuss the feasibility of performing reviews ahead of time for major vendors many of our members utilize so they don't need to be performed repeatedly. The updated version is provided as a separate attachment to the agenda email.

Risk Control Services: The Fund's contract with Xcitiem, Inc. will expire at the end of August and the Executive Director, Deputy Executive Director and Planning Consultant will meet to review their scope of services and report any findings to the Operations Committee. Underwriting Manager is also considering the addition of several security tools to add to the proposal. Underwriting Manager will also meet with the Chertoff Group to find alternative solutions.

- ❑ **Cyber Claims:** Cyber incidents require expedient response via engagement of cyber legal counsel and forensic vendors. Members have experienced difficulties complying with local public contract laws and/or organizing their council quickly enough to rapidly engage such vendors. Recognizing this challenge, the Cyber JIF has been diligently working on a solution.

Specific to the cyber legal counsel, we have come to an agreement in principle with Mullen Coughlin on a solution through a Master Service Agreement. Underwriting Manager is consulting with the Fund Attorney and several QPAs and will present a copy of the agreement when ready. A strategy is also being developed to address the forensic services.

- ❑ **Cybersecurity Framework/Amending Deductible Controls:** Please note for the 2026 renewal the excess cyber attachment was reduced from \$350k to \$200k. An amended cybersecurity framework was reviewed reflecting the new attachment point, deductible incentive savings and max out of pocket - \$50,000 plus 20% coinsurance of the next \$150,000 (up to \$80,000 out of pocket). The amended framework was sent as a separate attachment to the agenda email and uploaded to cyberjif.org.

Underwriting Manager also presented amended deductible incentives as noted below:

Deductible Reductions Groups

Basic: Deductible reduced to \$35,000 (up to \$45,000 in savings) – **Reduce to \$25,000.**

Intermediate: Deductible reduced to \$20,000 (up to \$60,000 in savings) – **Reduce to \$0.**

Advanced: Deductible reduced to \$0 (up to \$80,000 in savings) – **Change to a premium incentive of 20%.**

Operations Committee agreed to present this to the Board of Fund Commissioners for discussion.

- ❑ **Cyber Risk Alert: Iran Cyber Threats & Recommended Mitigations:** Fund office distributed a bulletin via email addressing the potential impact on cyber risks resulting from the situation in Iran, provided to us by the JIF’s partner, The Chertoff Group. The email is included on **pages 9-10.**
- ❑ **Government Accounting Standards Board (GASB):** GASB has established requirement #102 which requires state and local governments to disclose information in financial statement notes regarding risks from specific concentrations or constraints that could significantly impact their ability to provide services. Included on **page 11** is a memorandum prepared in conjunction with the Fund’s Auditor that satisfies the requirement.
- ❑ **Financial Disclosures:** JIF Commissioners should anticipate the online filing of the Financial Disclosure forms inclusive of any other municipal related positions that require filing. In the past the Division of Local Government Services distributed a notice with filing instruction with a deadline to file by April 30th.
- ❑ **Due Diligence:**
 - ❑ Financial Fast Track report as of December 31, 2025 (page 12)
 - ❑ Loss Ratio Report as of February 28, 2026 (page 13)
- ❑ **Next meeting:** The next Cyber JIF meeting is scheduled for May 21, 2026 at 1:30 PM via audio / video teleconference.

NJ Cyber Risk Management Fund
Operations Committee – Meeting via Zoom
Tuesday February 17, 2026 1:00 pm
Minutes

Committee Members:

Michael Razze, Committee Chairman
Adam Brewer, JIF Secretary

Fund Professionals:

Executive Director	Joseph Hrubash, PERMA	Present
Asst. Executive Director	Cate Kiernan, PERMA	Present
Deputy Executive Director	Paul Forlenza, RPA	Present
Planning Consultant	Barbara Murphy, RLM	Present
Underwriting Manager	Ed Cooney, Conner Strong	Present
Attorney	Susan Sharpe, Dorsey & Semrau	Present

In Attendance:

Steve Sacco, PERMA
David Grubb, PERMA
Kamini Patil, RPA
Jonathon Tavares, Conner Strong
Robyn Walcoff, PERMA
Zareena Majeed, PERMA
Brandon Tracy, PERMA

The NJ Cyber Operations Committee met on February 17th at 1pm via zoom to discuss and recommend several items. The following discussion and recommendations ensued.

EDUCATIONAL PROGRAMS:

CYBER JIF ACCREDITATION PROGRAM: Executive Director said the Cyber JIF should consider launching an accreditation program for risk managers like the MEL Risk Manager Accreditation Program, which has been a success. Included in the agenda was a curriculum developed by the Underwriting Manager for the committee’s review and consideration. Executive Director Hrubash said the program would be held over two sessions, each being 3 hours. Deputy Executive Director Keirnan recommended the classes be held in person and that attendees are charged a reduced fee with the Cyber JIF subsidizing the remainder of the costs. Committee Chairman Razze agreed that the accreditation program should be held in-person.

Underwriting Manager also suggested member towns whose Fund Commissioner attend receive discounted or free GMIS membership. Mr. Cooney said membership costs can range from \$125 to \$625. Commissioner James Pacanowski serves as the President of NJ-GMIS. Operations Committee recommended bringing the accreditation program and payment structure to the Board of Fund Commissioners for discussion and approval.

2026 WEBINAR SERIES: Executive Director said the Committee should discuss recommendations for the Cyber Educational Series - one topic will be Artificial Intelligence. The 2025 series included topics

focusing on Cyber Incident Response and JCMi Banking Controls. Commissioner Brewer suggested a topic on the latest and greatest exposures and unique claims in addition to continued discussion on banking controls. Executive Director Hrubash recommended an overview of the cyber risk control framework.

Commissioner Brewer announced he will be presenting on the Cyber JIF at an upcoming CMFO Roundtable held by Nisivoccia.

INFOGRAPHIC: Executive Director said the Underwriting Manager, to supplement the Incident Response webinar, suggested the Fund produce an updated infographic for Incident Response. The infographic was included in the agenda for consideration. Commissioner Brewer and Commissioner Razze approved of the graphic and said it was easy to understand. Deputy Executive Director Forlenza recommended changing the Fund Office phone number in the infographic to the hotline.

3rd PARTY RISK ASSESSMENT TOOL: Executive Director said the Committee previously suggested a review and update of the 3rd Party Risk Assessment tool that is currently posted on the Cyber website. The updated version was provided as a separate attachment to the committee agenda email. Mr. Cooney worked with the Chertoff Group to update the tool and provided an overview of the tool.

The goal of the risk assessment tool is to assist in identifying and informing a public entity of each responding vendor's cybersecurity risk profile not so much as a deterrent to select the "high-risk" vendor. Mr. Cooney said the updates consisted of revised language ensuring relevant questions are being asked about today's state of security in addition to simplifying other areas. Mr. Cooney explained that the summary chart in the risk profile uses the answers from the assessment tab to calculate a score by security area and overall score.

Deputy Executive Director Forlenza asked about the feasibility of coordinating a standardized approach whereby commonly used vendors have a prefilled 3rd party risk assessment that can be used by member entities, so the same vendor does not have to complete multiple assessments. Mr. Cooney will discuss this with Sue Sharpe and Fred Semrau from a legal standpoint and if approved distributed to these vendors. Committee members agreed to bring the updated 3rd party assessment tool to the Board for approval.

RISK CONTROL SERVICES: Executive Director said the Fund's contract with Xcitium, Inc. (formerly known as D2) will expire at the end of August. Executive Director said the Fund Office will work with the Deputy Executive Director and Planning consultant to review Xcitium's contract and scope of services prior to issuing a request for proposal.

Executive Director said as part of Xcitium's contract discussion, the Underwriting Manager identified additional security controls to consider. Deputy Executive Director Keirnan asked if the tools listed below were packaged together; Mr. Cooney said the services would need to be selected individually. The following tools were recommended.

- a. Password Manager
- b. Multi-Factor Authentication (service and/or tokens)
- c. Deep Web searches for breached domains/credentials (should discuss with NJCCIC the extent of its service)
- d. EDR
- e. Grants to help setup CISOs at each County to support the local governments of each
- f. 3rd party assessment tool
- g. DLP tool
- h. Penetration testing or Micro-Pen Testing (Cowbell)
- i. Protective DNS

- j. BreachPlan Connect (IR app)
- k. Tabletop Exercises
- l. Backup Testing (Cowbell – Verified Backups)

Deputy Executive Director Forlenza recommended Mr. Cooney collaborate with the Chertoff Group to whittle down the list in addition to finding cheaper or free alternative options. Mrs. Keirnan also suggested Mr. Cooney research any grants available that may cover the implementation of any of these services. David Grubb stated the importance of continuing to be at the forefront of cybersecurity as technology rapidly changes. Operations Committee recommended bringing this to the attention of the Board of Fund Commissioners for informational purposes.


CYBER CLAIMS: Executive Director said Cyber incidents require expedient response via engagement of cyber legal counsel and forensic vendors and members sometimes have difficulties complying with local public contract laws and/or organizing their council quickly enough to rapidly engage such vendors.

To address the cyber legal counsel, Mr. Cooney has been working with Mullen-Coughlin on structuring a Master Service Agreement between the Cyber Fund and Mullen-Coughlin guaranteeing all payments within the retention and as needed the member would be issued a separate contract addressing confidentiality requirements only. Mr. Cooney is waiting for the final draft from Mullen Coughlin and upon receipt will review the draft with the Fund Attorney and the Operations Committee prior to introducing it to the Board of Fund Commissioners. Operations Committee agreed with this approach.

Mr. Cooney said following the completion of the legal counsel master service agreement the next steps would be to identify a contractual structure for the forensic vendors, which remains a challenge due to the panel of vendors that have specialized services. Commissioner Brewer recommended pre-qualifying a selected panel through a procurement process which can be acted upon. Commissioner Brewer will also consult the Fund's Qualified Purchasing Agent.

AMENDING DEDUCTIBLE CONTROLS: Mr. Cooney said the cybersecurity framework that has been uploaded to the Cyber JIF website reflects the new retention, deductible structure and max out of pocket expense. The framework was provided as a separate attachment to the agenda email.

Executive Director said as previously discussed, the Committee should consider amending the deductible incentives whereby Basic Security and Intermediate Security are reduced to \$35,000 and \$0 deductible while Advanced Security gets premium incentives. Mr. Cooney said this structure would reward members who take the extra steps to become compliant with Advanced Security since it is difficult and can be costly to achieve. Planning Consultant Barbara Murphy said these new deductible incentives would be beneficial as several members in her JIF have remained at Intermediate security because the costs to achieve advance security outweigh the benefits. The operations committee agreed to discuss the incentives further but recommended bringing this idea to the Board of Fund Commissioners.

 **Audience:** IT Professionals, Risk Managers, Insurance Brokers, Government Administrators, and other Government Officials and Employees

 **Format:** Two 3-Hour Sessions (Total: 6 Hours)

Session 1: Foundations of Cybersecurity Risk in the Public Sector

Time	Agenda Item
	Welcome & Program Overview
0:00 – 0:15	<ul style="list-style-type: none">• Introductions• Learning objectives
	Cyber Threat Landscape for Public Entities
0:15 – 1:00	<ul style="list-style-type: none">• How did we get here• Behavior• Real-world case studies
	Cyber Risk Management Frameworks
1:00 – 1:45	<ul style="list-style-type: none">• NIST CSF, CIS Controls, ISO 27001• Specific frameworks for public entities• Role alignment for public organizations
	Cyber Risk Assessment Basics
1:45 – 2:15	<ul style="list-style-type: none">• Threat modeling, asset inventory, likelihood vs. impact• Group Exercise: Risk assessment of a fictional public entity
	Stakeholder Communication
2:15 – 2:45	<ul style="list-style-type: none">• Translating technical risk to executive decision-makers• Planning and budgeting• Working with risk managers and brokers
	Wrap-Up & Homework Assignment
2:45 – 3:00	<ul style="list-style-type: none">• Identify a cyber risk or control gap in your organization

Session 2: Governance, Controls & Response Strategy

Time	Agenda Item
0:00 – 0:15	Homework Debrief & Discussion <ul style="list-style-type: none">• Sharing identified risks and gaps
0:15 – 1:00	Governance & Third-Party Risk <ul style="list-style-type: none">• Building technology policies• Vendor & cloud security• Compliance & regulatory needs
1:00 – 1:30	Technical Controls & Mitigation <ul style="list-style-type: none">• MFA, backups, SIEM, endpoint protection• Linking controls to insurance eligibility
1:30 – 2:15	Cyber Incident Response Planning <ul style="list-style-type: none">• Incident lifecycle• Tabletop Exercise: Ransomware attack simulation
2:15 – 3:00	Cyber Insurance & Strategic Takeaways <ul style="list-style-type: none">• Understanding coverage• Risk transfer strategies

Incident Response

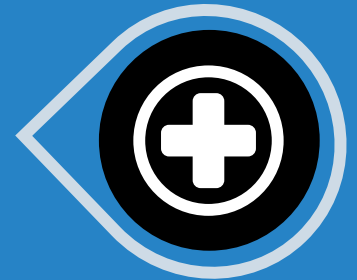


Identify

Technology leader and incident response manager identify and declare the incident

Triage

Technology team performs immediate triage to "stop the bleeding"



START

Report

Incident reported to JIF
(email JIF and call hotline)
(855) 566-4724



Analyze

Cyber counsel and response team will analyze the incident to identify next steps



Eradicate

Technology team and forensics will eradicate the incident



Recovery

Continuity of operations and full recovery of systems

FINISH

More information

Template Incident Response Plan (IRP) can be found on the Cyber JIF website on the Documents page under "Step 3: Template Policies"

<https://cyberjif.org/documents/>

Your Incident Response Team should at least consist of 1) incident response manager, 2) highest ranking official, 3) chief of police, 4) cyber counsel, 5) general counsel, 6) HR manager, and 7) risk manager.

Tabletop exercises (TTX) can be self-performed or done professionally.

Self-performed TTX templates are provided by CISA: <https://www.cisa.gov/resources/tools/resources/cybersecurity-scenarios>

Professional TTXs by Mullen Coughlin can be accessed at discounted rates via the Conner Strong. Contact Ed Cooney ecooney@connerstrong.com.



<https://cyberjif.org/>



(201) 881-7632



info@cyberjif.org



Brandon M. Tracy

From: Jaine Testa
Sent: Thursday, March 5, 2026 10:02 AM
To: Brandon M. Tracy
Subject: Cyber Risk Alert: Iran Cyber Threats & Recommended Mitigations

Memo To: **Joint Insurance Fund Commissioners (via 'bcc')**
Cyber JIF Members

From: **Edward Cooney, Underwriting Manager**

Subject: **Cyber Risk Alert: Iran Cyber Threats & Recommended Mitigations**

Below is a bulletin addressing the potential impact on cyber risks resulting from the situation in Iran, provided to us by the JIF's partner, The Chertoff Group.



Following the significant Iranian leadership losses, Iranian advanced persistent threats (APTs) and hacktivist proxies can be expected to target critical U.S. and Israeli organizations and assets. Iran-affiliated threat actors have previously conducted

Distributed Denial of Service (DDoS) campaigns, defaced websites, deployed wiper malware, launched hack-and-leak operations and used cyber operations to collect intelligence.

Cybersecurity Considerations

Technology teams must consider the following mitigations:

- Validate DDoS mitigation and website protection services.
- Identify and disconnect Operational Technology (OT) assets from the public internet.
- Harden remote access technologies such as virtual network computing, remote desktop protocol (RDP), Secure Shell Protocol (SSH) and web management interfaces.
- Implement multi-factor authentication (MFA) wherever possible, track exceptions and immediately replace weak or default passwords.
- Apply the manufacturer's latest software patches for internet-facing systems to ensure protection against exploitation of known vulnerabilities.
- Ensure deployment of Endpoint Detection & Response technologies wherever possible.
- Monitor user access logs for remote access to OT networks and for implementation of any firmware or configuration changes.
- Ensure business continuity, disaster recovery and incident response plans are in place, including implementing full system and data backups to facilitate any recovery efforts.

Read the [full update](#) from The Chertoff Group:

[Read the Full Update](#)

For additional information or guidance, please contact your Cyber JIF Underwriting Manager.

Government Accounting Standards Board (GASB)

GASB 102 – Certain Risk Disclosures

GASB 102 requires disclosure of constraints and concentrations that could impact the organization being audited. Joint Insurance Funds (JIFs) are not insurance companies. They are governmental entities organized pursuant NJSA 40A:10 – 36 et seq that receive their income from member assessments (i.e. premium) and interest on funds held to settle outstanding claims. As governmental entities, they are exempt from a wide range of taxes and other charges assessed commercial insurance companies. This gives JIFs a considerable cost advantage as compared to commercial insurers. All profits for any given year are ultimately returned as dividends to members that participated in the JIF during that fund year. The timing of dividends is controlled by state regulation. However, claims are inherently subject to considerable variation. This is complicated by legislative and judicial action that have extended claims reporting and the right to reopen claims decades into the future. JIFs are not members of guarantee associations that cover some claims if a commercial insurer is unable to meet its obligations. To offset this risk, JIFs are indefinitely assessable on a joint and several basis. Under state law and JIF bylaws, JIFs may assess members including former members for any year that incurs a loss, even if that loss is not known for years. While this assures that claims will be paid, members must realize that their final ultimate cost cannot be definitively established until all claims are settled and the statute of limitations has tolled for the period they were members.

While the Joint Insurance Funds have a concentration from a membership standpoint, as described above, it is not a vulnerability, it actually is a strength of the JIF.

The JIF has strong governance from its governing body and leadership as well as oversight by the State of New Jersey Departments of Community Affairs and Department of Banking and Insurance.

As such, the requirement for disclosure in the December 31, 2025 Annual Audits is not required for the Joint Insurance Funds.

NEW JERSEY CYBER RISK MANAGEMENT FUND

FINANCIAL FAST TRACK REPORT

December 31, 2025

ALL YEARS COMBINED

	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
UNDERWRITING INCOME	6,819,861	12,777,741	19,597,602
CLAIM EXPENSES			
Paid Claims	777,307	755,994	1,533,301
Case Reserves	(505,051)	825,765	320,714
IBNR	891,889	1,417,670	2,309,559
Recoveries	-	(24,235)	(24,235)
Total Claims	1,164,145	2,975,195	4,139,340
EXPENSES			
Excess Premiums	2,322,513	4,356,814	6,679,327
Administrative	1,202,494	1,904,029	3,106,523
Total Expenses	3,525,007	6,260,843	9,785,850
UNDERWRITING SURPLUS	2,130,709	3,541,703	5,672,412
INVESTMENT INCOME	296,053	332,029	628,082
DIVIDEND EXPENSE	-		-
OPERATING SURPLUS	2,426,762	3,873,732	6,300,494
	-		-
SURPLUS	2,426,762	3,873,732	6,300,494

SURPLUS (DEFICITS) BY FUND YEAR

	2023	2024	2025	
	255,666	2,975,582		3,231,248
	959,221	898,150		1,857,371
	1,211,875			1,211,875
TOTAL	2,426,762	3,873,732		6,300,494
TOTAL CASH				8,459,610

CLAIM ANALYSIS BY FUND YEAR

	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
FUND YEAR 2023			
Paid Claims	184,214	580,345	764,559
Case Reserves	(224,845)	224,845	(0)
IBNR	(102,329)	130,313	27,984
Recoveries	-	(24,235)	(24,235)
Total Claims	(142,959)	911,267	768,308
FUND YEAR 2024			
Paid Claims	242,383	175,650	418,033
Case Reserves	(523,123)	600,921	77,798
IBNR	(567,138)	1,287,357	720,219
Recoveries	-	-	-
Total Claims	(847,878)	2,063,927	1,216,049
FUND YEAR 2025			
Paid Claims	350,710		350,710
Case Reserves	242,917		242,917
IBNR	1,561,356		1,561,356
Recoveries	-		-
Total Claims	2,154,983	-	2,154,983
COMBINED TOTAL CLAIMS	1,164,145	2,975,195	4,139,340

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Cyber Risk Management Fund

Loss Ratios By JIF

Valued as of : 2/28/2026

Fund Year 2026

JIF Name	Loss Fund	# of Claims	Total Paid (Net Recoveries)	Total Incurred	Loss Ratio	Profit/Loss
ATL	186,122	0	0	0	0.00%	186,122
BER	232,454	0	0	0	0.00%	232,454
BURL	157,369	0	0	0	0.00%	157,369
CAM	211,685	1	0	0	0.00%	211,685
CNTRL	141,010	0	0	0	0.00%	141,010
FRESP	108,675	0	0	0	0.00%	108,675
MID JERSEY	110,284	0	0	0	0.00%	110,284
MON	214,939	0	0	0	0.00%	214,939
MOR	276,195	0	0	0	0.00%	276,195
NJPHA	360,523	0	0	0	0.00%	360,523
NJSI	25,052	0	0	0	0.00%	25,052
NJUA	300,001	1	0	0	0.00%	300,001
OCE	168,920	0	0	0	0.00%	168,920
PAIC	92,023	0	0	0	0.00%	92,023
PMM	31,136	0	0	0	0.00%	31,136
SBER	151,522	0	0	0	0.00%	151,522
SBEX	71,582	0	0	0	0.00%	71,582
SBMU	74,396	0	0	0	0.00%	74,396
TRICO	190,194	0	0	0	0.00%	190,194
Totals	3,104,082	2	0	0	0.00%	3,104,082

Fund Year 2025

JIF Name	Loss Fund	# of Claims	Total Paid (Net Recoveries)	Total Incurred	Loss Ratio	Profit/Loss
ATL	182,676	3	186,933	275,000	150.54%	(92,324)
BER	210,315	1	0	0	0.00%	210,315
BURL	142,390	1	0	0	0.00%	142,390
CAM	191,563	1	0	0	0.00%	191,563
CNTRL	120,089	0	0	0	0.00%	120,089
FRESP	92,730	0	0	0	0.00%	92,730
MID JERSEY	99,779	2	0	0	0.00%	99,779
MON	194,108	2	2,608	25,000	12.88%	169,108
MOR	256,285	1	0	0	0.00%	256,285
NJPHA	328,319	1	4,733	25,000	7.61%	303,319
NJSI	29,427	0	0	0	0.00%	29,427
NJUA	271,418	1	38,218	75,000	27.63%	196,418
OCE	152,840	2	249,915	250,000	163.57%	(97,160)
PAIC	83,382	1	0	0	0.00%	83,382
PMM	28,173	0	0	0	0.00%	28,173
SBER	137,102	2	33,815	100,000	72.94%	37,102
SBEX	64,793	0	0	0	0.00%	64,793
SBMU	67,319	1	15,895	25,000	37.14%	42,319
TRICO	176,019	2	16,788	25,000	14.20%	151,019
Totals	2,828,727	21	548,903	800,000	28.28%	2,028,727

Fund Year 2024

JIF Name	Loss Fund	# of Claims	Total Paid (Net Recoveries)	Total Incurred	Loss Ratio	Profit/Loss
ATL	170,274	4	84,362	84,362	49.54%	85,913
BER	196,043	2	46,548	75,000	38.26%	121,043
BURL	132,720	0	0	0	0.00%	132,720
CAM	178,532	3	109,140	133,613	74.84%	44,919
CNTRL	111,904	2	230,970	248,441	222.01%	(136,537)
FRESP	89,012	0	0	0	0.00%	89,012
MID JERSEY	71,009	1	15,405	15,405	21.69%	55,604
MON	180,925	1	0	0	0.00%	180,925
MOR	232,591	0	0	0	0.00%	232,591
NJPHA	302,412	0	0	0	0.00%	302,412
NJSI	27,431	0	0	0	0.00%	27,431
NJUA	245,893	1	48,783	48,783	19.84%	197,111
OCE	142,443	2	0	0	0.00%	142,443
PAIC	84,330	1	0	0	0.00%	84,330
PMM	26,256	0	0	0	0.00%	26,256
SBER	127,795	2	0	0	0.00%	127,795
SBEX	60,335	0	0	0	0.00%	60,335
SBMU	62,745	0	0	0	0.00%	62,745
TRICO	167,085	3	52,420	52,420	31.37%	114,665
Totals	2,609,735	22	587,627	658,023	25.21%	1,951,712

Fund Year 2023

JIF Name	Loss Fund	# of Claims	Total Paid (Net Recoveries)	Total Incurred	Loss Ratio	Profit/Loss
ATL	183,567	2	13,786	13,786	7.51%	169,782
BER	177,293	1	0	0	0.00%	177,293
BURL	127,278	0	0	0	0.00%	127,278
CAM	173,376	0	0	0	0.00%	173,376
CNTRL	79,172	1	175,324	175,324	221.45%	(96,152)
FRESP	107,280	0	0	0	0.00%	107,280
MID JERSEY	63,258	1	0	0	0.00%	63,258
MON	182,479	1	33,278	33,278	18.24%	149,202
MOR	211,892	0	0	0	0.00%	211,892
NJPHA	319,465	0	0	0	0.00%	319,465
NJSI	24,246	0	0	0	0.00%	24,246
NJUA	236,526	0	0	0	0.00%	236,526
OCE	142,702	1	0	0	0.00%	142,702
PAIC	91,160	0	0	0	0.00%	91,160
PMM	21,575	0	0	0	0.00%	21,575
SBER	111,310	3	391,820	391,820	352.01%	(280,510)
SBEX	55,018	0	0	0	0.00%	55,018
SBMU	47,620	0	0	0	0.00%	47,620
TRICO	169,182	2	356,935	356,935	210.98%	(187,753)
Totals	2,524,399	12	971,142	971,142	38.47%	1,553,257

NEW JERSEY CYBER RISK MANAGEMENT FUND BILLS LIST

Resolution No. 27-26

February 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the New Jersey Cyber Risk Management Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2025

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
PERMA RISK MANAGEMENT	2025 AATRIX 1099 FILING 02/26	68.20
		68.20
	Total Payments FY 2025	68.20

FUND YEAR 2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
APEX INSURANCE AGENCY, C/O XL INSURANCE	TECH. ERROR- OMISSION 1 OF 2 2026 02/26	846,588.50
		846,588.50
APEX INS. AGENCY, C/O COWBELL CYBER	TECH. ERROR/OMMISSION XS 26-27	406,113.00
		406,113.00
CB CLAIMS LLC	CLAIMS ADMIN FEES 02/26	2,210.83
		2,210.83
PERMA RISK MANAGEMENT	POSTAGE 01/26	46.91
PERMA RISK MANAGEMENT	ADMN FEES 02/26	10,837.50
		10,884.41
THE ACTUARIAL ADVANTAGE	ACTUARY FEES 02/26	2,210.83
		2,210.83
ARTHUR J GALLAGHER LLC dba	DEPUTY ADMINISTRATION 02/26	4,421.67
		4,421.67
DORSEY & SEMRAU	ATTORNEY FEES Q1 2026 02/26	13,265.10
		13,265.10
CHARLES CUCCIA	TREASURER FEE 02/26	2,210.83
		2,210.83
CONNER STRONG AND BUCKELEW	UNDERWRITING MGR 02/26	4,421.67
		4,421.67

CHERTOFF GROUP LLC	CYBER SUPPORT 12/24/25-01/23/25 02/26	5,000.00 5,000.00
XCITIUM, INC	CYBER TRAIN/SCAN 2 OF 3 02/28	160,928.83 160,928.83
LARACY ASSOCIATES, LLC	INDEPENDENT ACCOUNTANT FEES 01/26-02/26	1,250.00 1,250.00
THE CANNING GROUP LLC	QPA SERVICES INV 2026-02	1,300.50 1,300.50
USA TODAY MEDIA CORP	A# 1120276 INV 7529400 11974868 1/8/26	8.58 8.58
CONNER STRONG & BUCKELEW	SURETY BOND RENEWAL 3/26-3/27 02/26	2,066.00 2,066.00
MUNICIPAL EXCESS LIABILITY RCF	REIMB-1/4 CYBER INSURANCE- INV 64426	1,045.25 1,045.25
	Total Payments FY 2026	1,463,926.00
	TOTAL PAYMENTS ALL FUND YEARS	1,463,994.20

Chairperson

Attest

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer: _____

NEW JERSEY CYBER RISK MANAGEMENT FUND BILLS LIST

Resolution No. 28-26

March 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the New Jersey Cyber Risk Management Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
CB CLAIMS LLC	CLAIMS ADMIN FEES 03/26	2,210.83 2,210.83
PERMA RISK MANAGEMENT	POSTAGE 02/26	9.62
PERMA RISK MANAGEMENT	ADMIN FEES BAL OF 02/26	216.75
PERMA RISK MANAGEMENT	ADMIN FEES 03/26	11,054.25
		11,280.62
THE ACTUARIAL ADVANTAGE	ACTUARY FEES 03/26	2,210.83 2,210.83
ARTHUR J GALLAGHER LLC dba	DEPUTY ADMINISTRATOR 03/26	4,421.67
ARTHUR J GALLAGHER LLC dba	EXEC DIR. COOR. FEES Q1 2026 03/26	7,101.93
		11,523.60
RISK & LOSS MANAGERS, INC	PLANNING CONSULTANT Q1 2026 03/26	3,979.50
RISK & LOSS MANAGERS, INC	LOCAL COORDINATOR Q1 2026 03/26	1,810.00
		5,789.50
CHARLES CUCCIA	TREASURER FEE 03/26	2,210.83 2,210.83
PERMA RISK MANAGEMENT SERVICES	LOCAL EXEC DIR. COORD. Q1 2026	29,880.25 29,880.25
CONNER STRONG AND BUCKELEW	UNDERWRITING MGR 03/26	4,421.67 4,421.67
CHERTOFF GROUP LLC	CYBER PROGRAM SUPPORT 1/24/26- 2/23/26	5,000.00 5,000.00
LARACY ASSOCIATES, LLC	INDEPENDENT ACCOUNTANT FEES 03/26	625.00 625.00
PL SERVICES, LLC AKA PEGAS	LOCAL COORDINATOR Q1 2026 03/26	2,684.50 2,684.50

THE CANNING GROUP LLC	QPA SERVICES INV 2026-03	1,300.50
		1,300.50
NEW TECH SERVICES INC	01/26 WEB SERVICE TRAINING	87.50
		87.50
	Total Payments FY 2026	79,225.63
	TOTAL PAYMENTS ALL FUND YEARS	79,225.63

Chairperson

Attest

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer: _____

APPENDIX I

**NEW JERSEY CYBER RISK MANAGEMENT FUND
OPEN MINUTES
JANUARY 15, 2026
VIA TELECONFERENCE – 1:30 PM**

Chairwoman Tozzi called the meeting to order and read the statement of compliance open public meeting act, followed by the Pledge of Allegiance.

ROLL CALL OF 2026 FUND COMMISSIONERS

Joy Tozzi - Chair	East Windsor - Mid-Jersey JIF	Present
Adam Brewer - Secretary	Pequannock Township – Morris JIF	Present
Megan Champney Kwesela	City of Summit- Suburban Municipal JIF	Present
James Gant	Sea Girt Borough – Monmouth JIF	Present
Michael Mevoli	Borough of Mount Ephraim- Camden JIF	Present
Bernard Rutkowski	Toms River MUA - NJUA JIF	Present
Marc Schrieks	Lodi Borough – South Bergen JIF	Present
James Pacanowski	Ventnor City, Atlantic JIF	Present
Corey Gallo	Bergenfield - Bergen JIF	Present
Erin Provenzano	Delanco- Burlco JIF	Present
Casey Wagner	Woodbridge - Central JIF	Present
Alan Pine	Mount Laurel Twp. FD#1 – FIRST JIF	Present
Matthew von der Hayden	Stafford Township – Ocean JIF	Present
Frank Elenio	Ridgefield Borough – PAIC JIF	Present
Kevin Aberant	Moorestown - PMM JIF	Present
John Clarke	Princeton Housing Authority- NJPHA JIF	Absent
James Ulrich	Clark Township – NJSI JIF	Present
Gary Jeffas	Secaucus – Suburban Metro JIF	Present
Michael Razze	Pittman Borough - Trico JIF	Present

PROFESSIONALS PRESENT:

Executive Director/Admin.	PERMA Risk Management Services Joseph Hrubash, Cathleen Kiernan
Deputy Executive Director	Risk Program Administrators Paul Forlenza, Kamini Patel
Claims Manager	PERMA Risk Management Services Robyn Walcoff, Esq., Zareena Majeed
Claims Adjustor	CB Claims LLC Chris Botta, Esq.
Chief Financial Officer	PERMA Risk Management Services Pauline Kontomanolis, CPA
Actuary	The Actuarial Advantage Kyle Mrotek
Attorney	Dorsey & Semrau Sue Sharpe, Esq., Frederick Semrau, Esq.
Auditor	Nisivoccia LLP Bud Jones

Underwriting Manager Conner Strong & Buckelew
 Edward Cooney

Planning Consultant Risk Loss Managers
 Barbara Murphy

ALSO PRESENT:

Joseph Capano, Cliffside Park Housing Authority, Alternate Fund Commissioner, NJPHA JIF
Joshua Wilson, Hopewell Township BOFC, Alternate Fund Commissioner, FIRST JIF
Mathew T. McArow, GJEM Otterstedt Agency
Don Sciolaro, World Insurance Associates LLC
Frank Covelli, World Insurance Associates LLC
Chuck Hartsoe, PEGAS
Tom Merchel, Conner Strong & Buckelew
Jaclyn Lindsey, Conner Strong & Buckelew
Jonathon Tavares, Conner Strong & Buckelew
John Casagrande, Danskin Insurance Agency
Alison Kelly, Danskin Insurance Agency
Brad Stokes, Perma Risk Management Services
Steve Sacco, Perma Risk Management Services
Brandon Tracy, Perma Risk Management Services

MINUTES: Included in the agenda were the open minutes of November 25, 2025.

MOTION TO APPROVE NOVEMBER 25, 2025 OPEN MINUTES:

Moved: Commissioner Razze
Second: Commissioner Mevoli
Vote: 15 Ayes – 4 abstentions

Executive Director said there was no correspondence to review.

Chairwoman Tozzi asked Executive Director to review the reorganizational resolutions.

Election of 2026 Chair, Secretary, Executive Committee & Alternates

Executive Director read the 2026 slate for Chair, Secretary, Executive Committee and Alternates:
Joy Tozzi, Chair, Adam Brewer, Secretary; Executive Committee: Megan Champney
Kweselait, James Gant, Michael Mevoli, Bernard Rutkowski and Marc Schrieks; Alternates
listed in alphabetical order of JIF: James Pacanowski – Atlantic JIF, Corey Gallo – Bergen JIF,
Erin Provenzano – Burlco JIF, Casey Wagner – Central JIF, Alan Pine – First JIF, Matthew
von der Hayden – Ocean JIF, Frank Elenio – PAIC, John Clarke – NJPHA JIF, Kevin Aberant
– PMM JIF, James Ulrich – Self Insurers JIF And Micheal Razze - Trico JIF.

MOTION TO APPROVE THE SLATE AS PRESENTED:

Moved: Chairwoman Tozzi
Second: Commissioner Schrieks
Vote: Unanimous

FUND ATTORNEY ADMINISTERED OATH OF OFFICE

Executive Director reviewed the Professional Appointments for 2026:

RESOLUTION 1-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH SUSAN SHARPE, ESQ. OF DORSEY & SEMRAU P.C. TO PROVIDE LEGAL COUNSEL SERVICES FOR FUND YEAR 2026.

RESOLUTION 2-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH CONNER STRONG & BUCKELEW TO PROVIDE UNDERWRITING MANAGER SERVICES FOR FUND YEAR 2026.

RESOLUTION 3-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH CHARLES CUCCIA TO PROVIDE TREASURER SERVICES FOR FUND YEAR 2026.

RESOLUTION 4-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH THE ACTUARIAL ADVANTAGE TO PROVIDE ACTUARY SERVICES FOR FUND YEAR 2026..

RESOLUTION 5-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH NISIVOCCIA LLP TO PROVIDE AUDITOR SERVICES FOR FUND YEAR 2026.

RESOLUTION 6-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH CB CLAIMS LLC TO PROVIDE CLAIMS ADJUSTING SERVICES FOR FUND YEAR 2026.

RESOLUTION 7-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH SEAN P. CANNING, QPA OF THE CANNING GROUP LLC TO PROVIDE QUALIFIED PURCHASING AGENT SERVICES FOR FUND YEAR 2026.

RESOLUTION 8-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH PERMA RISK MANAGEMENT SERVICES, INC. TO PROVIDE LOCAL JIF COORDINATOR SERVICES FOR FUND YEAR 2026.

RESOLUTION 9-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH PUBLIC ENTITY GROUP ADMINISTRATIVE SERVICES (PEGAS) TO PROVIDE LOCAL JIF COORDINATOR SERVICES FOR FUND YEAR 2026.

RESOLUTION 10-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH RISK AND LOSS MANAGERS, INC. TO PROVIDE LOCAL JIF COORDINATOR SERVICES FOR FUND YEAR 2026.

RESOLUTION 11-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH RISK PROGRAM ADMINISTRATORS TO PROVIDE LOCAL JIF COORDINATOR SERVICES FOR FUND YEAR 2026.

RESOLUTION 12-26 EXTENDING THE CURRENT TERM FOR A FOURTH YEAR WITH PERMA RISK MANAGEMENT SERVICES TO PROVIDE EXECUTIVE DIRECTOR SERVICES.

RESOLUTION 13-26 EXTENDING THE CURRENT TERM FOR A FOURTH YEAR WITH RISK PROGRAM ADMINISTRATORS TO PROVIDE DEPUTY EXECUTIVE DIRECTOR SERVICES.

RESOLUTION 14-26 EXTENDING THE CURRENT TERM FOR A FOURTH YEAR FOR PROFESSIONAL SERVICES WITH RISK PROGRAM ADMINISTRATORS TO PROVIDE PLANNING CONSULTANT SERVICES.

RESOLUTION 15-26 AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH LARACY ASSOCIATES, LLC TO PROVIDE INDEPENDENT ACCOUNTANT SERVICES FOR FUND YEAR 2026.

MOTION TO ADOPT RESOLUTIONS 1-26 THROUGH 15-26

Moved: Commissioner Schrieks

Second: Commissioner Mevoli

Roll Call Vote: 19 Ayes – 0 Nays

2026 REORGANIZATION: Executive Director read the following Resolutions 16-26 through 24-26 representing the reorganization of the Fund.

RESOLUTION 16-26 ESTABLISHING A FISCAL MANAGEMENT PLAN. In addition to Chairwoman, Secretary, Treasurer and Claims Administrator, Commissioner Shrieks is designated as the additional Cyber JIF Commissioner signatory.

RESOLUTION 17-26 DESIGNATING TD BANK AS THE OFFICIAL DEPOSITORY OF THE FUND.

RESOLUTION 18-26 ESTABLISHING PUBLIC MEETING PROCEDURES. Meeting dates for 2026 are scheduled for the following months on the third Thursday (exception in November noted) at 1:30pm: March 19, May 21, June 18, July 16, September 17, October 15, Tuesday, November 24, 2027 Reorganizational Meeting is January 21, 2027.

The Claims Committee will meet on the same day as the regularly scheduled meeting at 10am via Zoom.

RESOLUTION 19-26 ESTABLISHING A FUNDS RECORDS PROGRAM.

RESOLUTION 20-26 2026 RISK MANAGEMENT PLAN. Underwriting Manager confirmed the accuracy of the plan and reflected the renewal changes.

RESOLUTION 21-26 ESTABLISHING REMOTE MEETING PROCEDURES DURING A DECLARED STATE OF EMERGENCY.

RESOLUTION 22-26 AUTHORIZING THE NEW JERSEY CYBER RISK MANAGEMENT FUND TO PAY COMMISSIONERS FOR ATTENDANCE AT BOARD AND EXECUTIVE COMMITTEE MEETINGS FOR THE FUND YEAR 2026

RESOLUTION 23-26 AWARDED AN EXTRAORDINARY UNSPECIFIABLE SERVICES CONTRACT WITH AXA XL FOR PRIMARY EXCESS CYBER INSURANCE.

RESOLUTION 24-26 AWARDED AN EXTRAORDINARY UNSPECIFIABLE SERVICES CONTRACT WITH COWBELL FOR EXCESS CYBER SECURITY LIABILITY COVERAGE

Executive Director asked for a motion for reorganizational Resolutions 16-26 through 24-26:

MOTION TO ADOPT RESOLUTIONS 16-26 THROUGH 24-26

Moved: Commissioner Schrieks
Second: Commissioner Provenzano
Roll Call Vote: 19 Ayes – 0 Nays

EXECUTIVE DIRECTOR:

2026 MEMBERSHIP ADJUSTMENTS: Effective January 1st the following public entities have joined these MEL-affiliated joint insurance funds (JIFs): Holmdel – Monmouth JIF, West Orange - Central Jersey JIF.

Effective January 1st the following public entities did not renew with their affiliated joint insurance funds (JIFs): Hopewell – Trico JIF, Hamilton – Atlantic JIF, Galloway – Atlantic JIF, Matawan – Monmouth JIF, Dover – Morris JIF, Paramus – NJSI JIF.

OPERATIONS COMMITTEE: Following the approval of the Operational Technology Framework addendum at the November 25th meeting, Underwriting Manager has reached out to some utility authorities for input/review. Mr. Cooney said as a reminder this framework amendment is not a requirement but strongly recommended municipalities review and implement framework addendum as necessary especially with the internet of things when controlling A/C, security, elevators etc.

Executive Director said a meeting of the committee will be scheduled prior to the March Fund meeting to discuss several matters as outlined in an email from the Underwriting Manager that was included in the agenda.

XCITIUM (D2) CYBER SECURITY TRAINING: Xcitium is asking each member to confirm their communication and phishing emails are being received. To date, Xcitium has only received 40 confirmations. Deputy Executive Director Keirnan said since D2 transferred over to Xcitium members must do whitelisting again and it does seem like there's a definite lag on the whitelisting for the phishing. Members at our local joint insurance fund meeting are being reminded as well. Executive Director said part 2 of the Cyber Training is expected to be launched on March 31st.

CYBER EDUCATIONAL SERIES: The 2025 educational webinars have been uploaded to the secure site of the Cyber JIF videos section of the website. Mr. Cooney said 2026 educational topics will be released shortly.

Commissioner Von Der Hayden said Stafford contacted the Office of Homeland Security cybersecurity division to inspect their municipal buildings and develop an action plan to address any security issues, which the municipality can use to apply for different grants. This service would come at no cost. Commissioner Von Der Hayden added the Cybersecurity division performs a myriad of services.

DUE DILIGENCE:

Executive Director reviewed the Financial Fast Track report as of September 30, 2025 noting the Fund has a surplus of \$4.9 million as of September 30, 2025. The loss ratio report as of December 31, 2025 was included in the agenda.

NEXT MEETING: Executive Director said the next Cyber JIF meeting is scheduled for March 19, 2026 at 1:30 PM via audio / video teleconference.

TREASURER: Treasurer asked for a motion to confirm Resolution 25-26 December 2025 Bills List and approve Resolution 26-26 January 2026 Bills list:

December 2025	
2025	\$41,770.83
Total	\$41,770.83

January 2026	
2024	\$5,057.59
2025	\$27,830.58
Total	\$32,888.17

MOTION TO CONFIRM DECEMBER 2025 BILLS LIST RESOLUTION 25-26

Moved: Commissioner Provenzano
Second: Commissioner Champney-Kwesealit
Roll Call Vote: 19 Ayes, 0 Nays

MOTION TO APPROVE JANUARY 2026 BILLS LIST RESOLUTION 26-26 AS PRESENTED:

Moved: Commissioner Ulrich
Second: Commissioner Rutkowski
Roll Call Vote: 19 Ayes, 0 Nays

UNDERWRITING MANAGER: Underwriting Manager said members and risk manager consultants maintain steady contact with his team while working on the cyber security compliance and as a result the number of members compliant with the cyber checklist are trending in the right direction.

ATTORNEY:

None.

NEW BUSINESS:

None.

OLD BUSINESS:

None.

PUBLIC COMMENT:

None

CLOSED SESSION: There was a need for Closed Session.

EXECUTIVE SESSION – FOR CERTAIN SPECIFIED PURPOSES - PERSONNEL -SAFETY & PROPERTY OF PUBLIC – LITIGATION: Chairwoman Tozzi requested a motion to enter closed session.

MOTION TO ENTER CLOSED SESSION:

Moved: Commissioner Schrieks
Second: Commissioner Provenzano
Vote: Unanimous

MOTION TO RETURN TO OPEN SESSION:

Moved: Commissioner Schrieks
Second: Commissioner Ulrich
Vote: Unanimous

MOTION TO APPROVE CLAIM #2026386339 PAYMENT AUTHORITY REQUEST IN THE AMOUNT OF \$100,000:

Moved: Commissioner Schrieks
Second: Commissioner Ulrich
Vote: 19 Ayes 0 Nays

MOTION TO ADJOURN:

Moved: Commissioner Brewer
Second: Commissioner Provenzano
Vote: Unanimous

MEETING ADJOURNED: 2:05 PM

Brandon Tracy, Assisting Secretary for Adam Brewer, Secretary