

**NEW JERSEY CYBER RISK MANAGEMENT FUND
OPEN MINUTES
MAY 16, 2024**

VIA TELECONFERENCE – 3:30 PM

Chairwoman Tozzi called the meeting to order. Ms. Cantwell read the statement of compliance open public meeting act.

ROLL CALL OF 2024 FUND COMMISSIONERS

Joy Tozzi - Chair	East Windsor - Mid-Jersey JIF	Present
Adam Brewer - Secretary	Pequannock Township – Morris JIF	Present
Megan Champney	City of Summit- Suburban Municipal JIF	Present
Steve Rovell	Belleville Twp – Suburban Metro JIF	Present
Jim Gant	Sea Girt Borough – Monmouth JIF	Absent
Joseph Wolk	Borough of Mount Ephraim- Camden JIF	Present
Bernard Rutkowski	Toms River MUA - NJUA JIF	Present
Marc Schrieks	Lodi Borough – South Bergen JIF	Present
James Pacanowski	Ventnor City, Atlantic JIF	Absent
Ted Preusch	Upper Saddle River - Bergen JIF	Present
Meghan Jack	Riverside Twp- Burlco JIF	Present
Joe Criscuolo	East Brunswick - Central JIF	Present
Matthew Martin	Hopewell Township BOFC – FIRST JIF	Present
Diane Lapp	Manchester Twp – Ocean JIF	Present
Frank Elenio	Ridgefield Borough – PAIC JIF	Present
Susan Danson	Maple Shade - PMM JIF	Present
John Clarke	Princeton Housing Authority- NJPHA JIF	Absent
James Ulrich	Clark Township – NJSI JIF	Present
Michael Razze	Pittman Borough - Trico JIF	Absent

PROFESSIONALS PRESENT:

Executive Director/Admin.	PERMA Risk Management Services Joseph Hrubash
Deputy Executive Director	Risk Program Administrators Paul Forlenza, Kamini Patel
Claims Adjustor	CB Claims LLC Chris Botta, Esq.
Chief Financial Officer	PERMA Risk Management Services Pauline Kontomanolis, CPA
Attorney	Dorsey & Semrau Sue Sharpe, Esq., Frederick Semrau, Esq.
Underwriting Manager	Conner Strong & Buckelew Edward Cooney
Claims Manager	PERMA Risk Management Services Robyn Walcoff, Esq.
Planning Consultant	Risk Loss Managers Barbara Murphy

Treasurer **Chuck Cuccia**

Actuary The Actuarial Advantage
 Kyle Mrotek

ALSO PRESENT:

Matthew von der Hayden, Ocean JIF Alt. Cyber Commissioner
Brian Lau, D2 Cybersecurity
Don Sciolaro, PIA Agency
Hallee Cramer,
Mathew T. McArow, GJEM-Otterstedt Ins. Co.
Tom Merchel, Conner Strong & Buckelew
Jonathon Tavares, Conner Strong & Buckelew
Katie Walters, Conner Strong & Buckelew
Jaclyn Lindsey, Conner Strong & Buckelew
John Casagrande, Danskin Insurance Agency
Alison Kelly, Danskin Insurance Agency
Dave Grubb, Perma Risk Management Services
Pauline Kontomanolis, Perma Risk Management Services
Steve Sacco, Perma Risk Management Services
Brad Stokes, Perma Risk Management Services
Zareena Majeed, Perma Risk Management Services
Tracy Lopez, Perma Risk Management Services
Steven Krolian, Perma Risk Management Services
Sandra Cantwell, Perma Risk Management Services

MINUTES: Included in the agenda were the open minutes of March 21, 2024.

MOTION TO APPROVE MARCH 21, 2024:

Moved: Commissioner Wolk
Second: Commissioner Brewer
Vote: Unanimous

EXECUTIVE DIRECTOR REPORT:

Banking Services: Executive Director said the MEL’s Joint Cash & Management Investment Program (JCMI) oversaw the release of an RFP for banking services and met with the MEL’s Investment Committee on March 19th to review results and its recommendation. The RFP included information on the RCF, EJIF, MEL, MRHIF, NJSEM and Cyber JIF as well as all local MEL affiliated JIFs – but each JIF is expected to make its own decision. The MEL selected TD Bank which will be effective July 1, 2024. Enclosed in the agenda is a Bulletin from the MEL Fund Attorney and Executive Director and Resolution 21-24. The Treasurer recommends we follow the MEL’s lead. Treasurer said they have begun working with TD Bank to prepare for the transition and all is going very well.

**Motion to adopt Resolution 21-24 and award Banking Services to TD
Bank effective 7/1/2024 to 6/30/2027**

Moved: Commissioner Champney
Second: Commissioner Lapp
Roll Call Vote: Unanimous

Sub-Committee Resolutions: Executive Director said in response to suggestions made by the Chairperson and Secretary at the last meeting, the Fund Attorney prepared resolutions to create an Operations Committee and a Claims Review Committee. To authorize the Claims Review Committee to approve claim payments, updates are required to the Fund’s Risk Management Plan.

Chairwoman Tozzi said in addition to herself and Secretary Brewer, she requested the following Commissioners to join the Operations Committee: Megan Champney, Jim Gant, Diane Lapp, Michael Razze and Marc Shrieks. Commissioners were asked to contact the Fund office if they would like to serve on the Claims Committee.

Executive Director presented a Resolution to update the Risk Management Plan. The change requires any claims in excess of \$25,000 be reviewed by the Executive Director and approved by the Board of Commissioners. This process is modeled after the RCF Claims and MEL Claims. Additionally, in the event of emergency authority payments, for example a demand for ransom, the resolution authorizes authority up to 100,000 upon approval from the Fund Attorney, Executive Director, and 2 of the following 3 people: the Fund Chair, the Claims Committee Chair and the Fund Secretary.

Chairwoman Tozzi stated this holds the spirit of the JIF, providing checks and balances and making sure the Commissioners are fully engaged in all aspects of making decisions.

Commissioner Criscuolo said the request for cyber ransom payments often require a very quick response and members of the Claims Committee will need to understand they could be called upon and need to reply to quickly.

**Motion to adopt Resolution 22-24 and establish a standing Operations Committee,
Resolution 23-24 and establish a Claims Committee and Resolution 24-24
Amending the Plan of Risk Management**

Moved: Commissioner Elenio
Second: Commissioner Schrieks
Roll Call Vote: Unanimous

Executive Director said the Treasurer will also be included in the Claims Committee distribution list.

Cybersecurity Consulting Service Proposal: Executive Director said the Fund’s contract with Chertoff Group for cyber consulting services expires May 15, 2024. The group has been very helpful in the startup of the JIF and the past year. The Underwriting Manager has indicated a need for additional consulting services for the upcoming year that would include some carryover tasks such as grant writing and additional tasks such as developing specifications for third party IT vendors.

**Motion to adopt Resolution 25-24 Authorizing the Hiring of a Cybersecurity
Consultant through the Competitive Contracting Process**

Moved: Commissioner Rovell
Second: Commissioner Schrieks
Roll Call Vote: Unanimous

Training/Phishing and External Vulnerability Scanning. Executive Director said the board awarded contracts for these services to D2 Cybersecurity effective September 1, 2023; the award included the option to extend for second and third year. Executive Director said he recommends the Operations Committee to discuss whether to extend the contract for the second year or go back out for RFP.

Commissioner Schrieks said he leans towards extending however he would like to see the training shortened to less than 90 minutes and streamline the process. In response, Executive Director said D2 has confirmed they can modify to offer training in 15 – 20-minute modules. While most JIFs voted for the 90-minute training with the understanding the training can be stopped and restarted where you left off, there are some difficulties in completing the quiz at the end when periods of time have passed from beginning the training to the end of the training. Commissioner Shrieks agreed and said we are learning from the experience.

Chairwoman Tozzi said she agrees this could be passed to the Operations Committee but would like to hear more comments from the Commissioners.

Commissioner Criscuolo said Central JIF has been engaged in cyber training with D2 for 3 years. He feels the 90-minute training is warranted for the first year of training and then in the second year the D2 system recognizes when an individual has taken the initial 90 training and offers that person a 35-minute training. Central JIF made the initial 90-minute training part of their new employee orientation training. They took the additional step of disabling a user’s login to their system if the training is not completed in a certain timeframe. Commissioner Criscuolo said he agrees the topic can be turned over to the Operations Committee.

Commissioner Rovell said he has 15 years of experience through the army with cyber training and agrees the longer class is warranted for the first training session. If possible, the second year training would first assess what the trainee has retained and the second training module would address the areas that need reinforcement.

Mr. Lau said they can offer options with a pre-test.

Seeing no other comments or questions, the topic will be passed to the Operations Committee.

JIF Reimbursements: Executive Director said the Cyber JIF has processed reimbursements to those JIFs that had contracts for Cyber Training and/or External Vulnerability Scanning in 2023. The outstanding matter of reimbursements is for Funds with contracts in place for 2024. The cost of the reimbursement is less than the three JIFs would have incurred to use the Cyber JIF vendor. This is the last year for this situation and the three JIFs will be using the services through the Cyber JIF in 2025.

Motion to adopt Resolution 26-24 authorizing reimbursement to the Atlantic, Burlco & Trico Joint Insurance Funds.

Moved: Commissioner Danson
Second: Commissioner Ulrich
Roll Call Vote: Unanimous

Legislative Bill: Executive Director said Legislative Bill A3949 is included in Appendix II of the agenda for informational purposes. The bill proposes that certain procedures, reports and training for municipalities, counties, and school districts are required in response to a cybersecurity incident. The MEL Legislative Committee asked their lobbyist to work to get an amendment to the bill to accept that the training requirement of the regulation is satisfied if an entity already has a contracted training program in place.

Request for Membership: Executive Director said last October The New Jersey Counties Excess Liability JIF (NJCEL) requested consideration for membership. The Board agreed to revisit this

request in 2024 to allow time for the newly implemented training program to become established. The NJCEL has reissued their request to apply for membership in the NJ Cyber JIF. Executive Director suggested we refer the topic to the Operations Committee to discuss unless the Board is against considering a JIF outside the MEL system. Chairwoman Tozzi agreed this should have further discussion and can be passed to the Operations Committee.

MEL - Banking Best Practices: Executive Director said the MEL issued “Banking Best Practices” in late 2023 and the Cyber JIF then incorporated these practices into its minimum risk control standards. Since that time, we have been asked for clarification from many of our members. As a result, the Operating Committee of the Joint Cash Management & Investment Program (JCMI) has put together a power point which we hope addresses most of the questions raised. The power point was issued via email by Jaine Testa on April 24, 2024 to all Fund Commissioners and Risk Management Consultants and is now posted to Origami and the member section of the Cyber JIF webpage – www.cyberjif.org.

Claims Activity / Sample PAR: Executive Director said the sample Payment Authority Request Form (PAR) that was emailed in the agenda has been updated was shared on the screen. Executive Director suggested the Claims Review Committee to review the draft. The PAR includes the budget provided by the Breach Council which is unique to the Cyber JIF. In response to Executive Director, Claims Manager said there is also a field to indicate ‘Ransome Payment Requested’. AXL as condition of their policy will not make direct ransom payments; and the JIF will be required to make the initial payment and be reimbursed by the carrier. This points again to the need for the Claims Review Committee to be able to act quickly when needed. Executive Director said Claims Manager can be available to meet with the Claims Review Committee to further collaborate and finalize the PAR form. Chairwoman Tozzi agreed the review be passed to the Claims Review Committee.

Cyber Road Map: Executive Director said at the last meeting there were questions about the steps to process a claim. The Claims Manager and her team created a diagram to illustrate the process flow of a claim, and this was included in the agenda as Appendix III. Any comments or questions are welcomed.

Financial Fast Track: Executive Director said the Financial Fast Track report as of 12/31/2023 shows that year one the JIF has a \$1.9 m surplus. Ms. Kontomanolis said Incurred But Not Reported (IBNR) is at \$916,000 added to the case reserves of 3/31/2024 and the JIF is in good shape and in a conservative position.

Executive Director said all JIF Commissioners completed the online filing of the Financial Disclosure forms.

The Executive Director said the next Cyber JIF meeting is scheduled for July 18, 2024 at 3:30 PM via audio / video teleconference. There has been some discussion if the time is not accommodating to the Bergen Executive Director and the Bergen Commissioner. The discussion will be taken off-line.

TREASURER: Treasurer asked for a motion to approve the April 2024 and May 2024 Bills lists:

RESOLUTION 27-24 FOR APRIL 2024 VOUCHERS:

April 2024	
2023	\$28,260.28
2024	\$1,009,902.68
Total	\$1,038,162.96

RESOLUTION 28-24 FOR MAY 2024 VOUCHERS:

May 2024	
2024	\$251,247.67
Total	\$251,247.67

MOTION TO APPROVE RESOLUTION 27-24 MARCH BILLS LIST AND RESOLUTION 28-24 MAY 2024 BILLS LIST AS PRESENTED:

Moved: Commissioner Rutkowski
Second: Commissioner Rovell
Roll Call Vote: Unanimous

UNDERWRITING MANAGER: Underwriting Manager said there has been a lot of attention to the updated Cyber Compliance checklist and his team is assisting members and fielding a steady stream of questions. Currently 56% of membership are actively submitting compliance checklists: 34% are at Basic Level, 29% are at the Intermediate Level and 16% are at the Advanced Level which is a very difficult standard and they do not expect everyone to achieve the Advanced Level. Please note the members that have their compliance level grandfathered from the 2022 program will expire at the end of June this year, bringing all members into the current program.

Commissioner Schrieks asked for a report on member compliance and Underwriting Manager said he can provide that report under separate cover, as it is not being shared publicly for security purposes.

Underwriting Manager said there are member towns that have “shared services” type arrangements to provide IT services to other entities – typically school districts or libraries – although it is more typical that the school district provides these services to the town. Underwriting Manager said the JIF, MEL and Cyber policies do not provide coverage for the errors & omissions risk associated with this service.

Executive Director suggested this matter be referred to the Operations Committee for further discussion.

In response to Mr. Sciolaro, Executive Director said the Fund office will remind member JIFs to remove the compliance report from their local agendas.

CLOSED SESSION: Executive Director confirmed there was no need for Executive session.

NEW BUSINESS:

Commissioner Rovell said his term on Town Council will end on June 30th, so this will be his last meeting. He thanked the Fund Professionals for their help over his tenure and gave all his best wishes for the future. Chairwoman Tozzi thanked Commissioner Rovell for his commitment and service to the Cyber JIF.

OLD BUSINESS:

None.

PUBLIC COMMENT:

NONE

MOTION TO ADJOURN:

Moved: Commissioner Schrieks
Second: Commissioner Elenio

Vote: Unanimous

MEETING ADJOURNED: 4:06 PM

Sandra Cantwell, Assisting Secretary for Adam Brewer, Secretary

RESOLUTION 21-24
of the
NEW JERSEY CYBER RISK MANAGEMENT FUND
For
BANKING SERVICES

WHEREAS, the New Jersey Cyber Risk Management Fund (hereinafter the Fund), finds it necessary for the proper conduct and order of business that official depositories for the Fund be designated and named; and

WHEREAS TD Bank for Banking services - at an earnings rate based on a combined average balance of \$75,000,000 of participating joint insurance funds which will earn Federal Funds minus 25 basis points (.25%) with a floor of 50 basis point (.50%) - is hereby proposed by the Board of Fund Commissioners as the official designated depository in accord with N.J.S.A. 40A:11-5-15.1(f)

NOW, THEREFORE, BE IT RESOLVED, by the Fund, that TD Bank for Banking services - at an earnings rate based on a combined average balance of \$75,000,000 of participating joint insurance funds which will earn Federal Funds minus 25 basis points (.25%) with a floor of 50 basis point (.50%). is hereby approved by the Board of Fund Commissioners as the official designated depository in accord with N.J.S.A. 40A:11-5-15.1(f) and that sums so deposited may be withdrawn upon a check, draft or order of the Board of Fund Commissioners; and

BE IT FURTHER RESOLVED that a certified copy of this Resolution, duly executed, be delivered to the proper officers of TD Bank.

ADOPTED: this day before the Governing Body:

Chair

date

Secretary

date

RESOLUTION 22-24

RESOLUTION OF THE NEW JERSEY CYBER RISK MANAGEMENT FUND TO ESTABLISH A STANDING OPERATIONS COMMITTEE

WHEREAS, the New Jersey Cyber Risk Management Fund (hereinafter, the “Fund”) seeks to provide oversight, guidance and coordination of information between the administration of the Fund and the Board of Fund Commissioners; and

WHEREAS, the establishment of a standing Operations Committee can assist in providing preliminary feedback to the administration of the Fund and recommendations to the Board of Fund Commissioners; and

WHEREAS, the establishment of an Operations Committee will assist in the areas of strategic goals, planning, rules, contracts, coverage and training and in the review and inquiry of issues and objectives of the Fund.

NOW, THEREFORE, BE IT RESOLVED by the New Jersey Cyber Risk Management Fund that there is hereby established a standing Operations Committee consisting of seven (7) members, which shall include the Chair of the Fund and the Board Secretary, along with five (5) additional members of the Board of Fund Commissioners appointed by the Chair of the Fund.

BE IT FURTHER RESOLVED that the Operations Committee shall meet as deemed necessary, provide information to the Board of Fund Commissioners, and undertake the review of matters impacting the Fund as directed by the Board of Fund Commissioners.

BE IT FURTHER RESOLVED that the Operations Committee shall be appointed for a term which shall expire at the end of each fund year.

ADOPTED this ____ day in _____:

Joy Tozzi, Chairperson

Adam Brewer, Secretary

RESOLUTION 23-24

RESOLUTION OF THE NEW JERSEY CYBER RISK MANAGEMENT FUND TO ESTABLISH A CLAIMS COMMITTEE

WHEREAS, it is important to continue to refine and establish the claims process for the New Jersey Cyber Risk Management Fund (hereinafter the “Fund”); and

WHEREAS, it is recommended that as part of this process and the review, consideration and recommendation as to the payment of claims, that a Claims Committee is hereby established; and

WHEREAS, the Claims Committee shall consist of five (5) members, which shall include the Chair of the Fund and the Board Secretary, along with three (3) additional members of the Board of Fund Commissioners; and

WHEREAS, the members of the Claims Committee shall be appointed by the Chairperson of the Fund.

NOW, THEREFORE, BE IT RESOLVED by the New Jersey Cyber Risk Management Fund that there is hereby established a Claims Committee consisting of five (5) members, which shall include the Chair of the Fund and the Board Secretary, along with three (3) additional members of the Board of Fund Commissioners.

BE IT FURTHER RESOLVED that the Claims Committee will be appointed by the Board of Fund Commissioners for a term which shall expire at the end of each fund year.

ADOPTED this _____ day in _____ :

Joy Tozzi, Chairperson

Adam Brewer, Secretary

RESOLUTION 24-24

**RESOLUTION AMENDING THE PLAN OF RISK MANAGEMENT SECTION ON THE
MAXIMUM AMOUNT A CERTIFYING AND APPROVING OFFICER MAY APPROVE
PURSUANT TO N.J.A.C. 11:15-2.22**

WHEREAS, the Board of Fund Commissioners adopted its Risk Management Plan on January 6, 2024 including language establishing a maximum amount a Certifying & Approving officer may approve claim payment; and

WHEREAS, the Board of Fund Commissioners has now established a Claims Review Committee; and

WHEREAS, the Board of Fund Commissioners desires to include the Claims Review Committee as an authorizing body; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Fund Commissioners of the New Jersey Cyber Risk Management Joint Insurance Fund that the 2024 Plan of Risk Management be amended as follows (changes underlined).

The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22.

\$25,000. Any claim in excess of \$25,000 must be reviewed by the Fund's Executive Director/Administrator and approved by the Board of Fund Commissioners/Executive Committee. The Board has established a claims subcommittee comprised of at least five of its members to exercise this power.

\$100,000. Emergency Authority upon the joint authorization of the Fund Attorney and Executive Director. Whenever this procedure is used, the claim shall be reported to the Commissioners at their next meeting.

ADOPTED this ____ day in _____:

Joy Tozzi, Chairperson

Adam Brewer, Secretary

**RESOLUTION 25-24
NEW JERSEY CYBER RISK MANAGEMENT FUND
RESOLUTION AUTHORIZING THE HIRING
OF A CYBERSECURITY CONSULTANT THROUGH THE COMPETITIVE
CONTRACTING PROCESS**

WHEREAS there is a need for a cybersecurity consulting and claims control for the New Jersey Cyber Risk Management Fund (FUND); and

WHEREAS, the Fund under the authority of (N.J.S.A. 11:15-2.4) is subject to the auspices of the New Jersey Local Publics Contract Law for its procurement at (N.J.S.A.40A:11-1); and

WHEREAS, such desired services are currently available to be provided through the competitive contracting process under the New Jersey Local Publics Contract Law, (N.J.S.A. 40A:11-4.1(a) through (n)); and

WHEREAS, the Fund desires to evaluate such service offerings from Vendors within the procedures as set forth in the New Jersey Local Publics Contract Law (N.J.S.A.40A:11-4.1 et. seq. and N.J.A.C. 5:34-4 et. Seq.); and

WHEREAS, the competitive contracting process satisfies the fair and open requirement as established under (N.J.S.A. 19:44A-20.4 et. Seq.), and

WHEREAS, the Fund desires to enter into a contract that will satisfy the needs of the Fund; and

WHEREAS, as per statute the process will be administered by the Qualified Purchasing Agent (N.J.S.A 40A:11-4.5(d));

NOW, THEREFORE, BE IT RESOLVED by the Board of Fund Commissioners of the New Jersey Cyber Risk Management Fund resolve to authorize the Qualified Purchasing Agent to procure the Professional Services, Consulting, and other services through the competitive contacting process in accord with (N.J.S.A. 40A:11-4.1 et. Seq.), as follows:

CYBERSECURITY CONSULTANT

ADOPTED this ____ day in _____ :

**NEW JERSEY CYBER RISK
MANAGEMENT FUND**

Attest:

Joy Tozzi, Chairperson

Adam Brewer, Secretary

RESOLUTION 26-24

RESOLUTION OF THE NEW JERSEY CYBER RISK MANAGEMENT FUND AUTHORIZING REIMBURSEMENT TO THE ATLANTIC, BURLINGTON COUNTY AND GLOUCESTER/SALEM & CUMBERLAND COUNTIES JIFS FOR THEIR 2024 CYBER TRAINING/PHISHING AND EXTERNAL SCANNING SERVICES

WHEREAS, the New Jersey Cyber Risk Management Fund (the “Fund”) completed its first year of operations in 2023; and

WHEREAS, as part of its best practices, the Fund requires its members to participate in phishing/training and external scanning services; and

WHEREAS, the Fund solicited proposals under the Local Public Contracts Law and authorized a contract for such services for participating members; and

WHEREAS, the Atlantic, Burlington County and Gloucester/Salem & Cumberland Counties JIFs entered into a contract for such services at a cost that will not exceed the cost that the Cyber Fund is currently being charged by the contract that it entered into with D2 in 2024; and

WHEREAS, the Fund wishes to reimburse the Atlantic, Burlington County and Gloucester/Salem & Cumberland Counties JIFs for their 2024 third party services in an annualized; and

WHEREAS, the Fund Treasurer has indicated that sufficient funds exist for the award of these contracts in the usual and customary accounts; and

WHEREAS, it has been calculated that the reimbursement for these services will be in the amount of \$14,333 for Training/Phishing and \$7,158.00 for External Scanning to the Atlantic JIF, \$5,796 for Training/Phishing and \$4,888 for External Scanning to the Burlington County JIF, and \$11,872 for Training/Phishing and \$6,634 for External Scanning to the Gloucester/Salem & Cumberland Counties JIF for such services.

NOW, THEREFORE, BE IT RESOLVED by the New Jersey Cyber Risk Management Fund that as follows:

1. The Atlantic JIF shall be reimbursed in the amount of \$21,491 for 2024.
2. The Burlington County JIF shall be reimbursed in the amount of \$10,684 for 2024.
3. The Gloucester/Salem & Cumberland Counties JIF shall be reimbursed in the amount of 18,506 for 2024.

ADOPTED this ____ day in _____, 2024:

Joy Tozzi, Chairperson

Adam Brewer, Secretary

NEW JERSEY CYBER RISK MANAGEMENT FUND BILLS LIST

Resolution No. 27-24

April 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the New Jersey Cyber Risk Management Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
001120			
001120	THE ACTUARIAL ADVANTAGE	VOID AND REISSUE	-2,083.37
			-2,083.37
001191			
001191	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 12/23	2,083.37
			2,083.37
001192			
001192	TRI COUNTY MUNICIPAL	REIMB. CYBER TRAINING 09/23-12/23	6,675.80
001192	TRI COUNTY MUNICIPAL	OVERPAYMENT OF 2ND INSTALL 2023	10,000.00
			16,675.80
001193			
001193	BURLINGTON COUNTY MUNICIPAL	REIMB CYBER TRAINING 09/23-12/23	3,808.89
			3,808.89
001194			
001194	ATLANTIC COUNTY MUNICIPAL	REIMB. CYBER TRAINING 09/23-12/23	7,775.59
			7,775.59
		Total Payments FY 2023	28,260.28

FUND YEAR 2024

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
001195			
001195	APEX INSURANCE AGENCY, C/O XL INSURANCE	TECH. ERROR- OMISSION. 2ND INSTALL	982,645.00
			982,645.00
001196			
001196	CB CLAIMS LLC	CLAIMS ADMIN FEE 04/24	2,125.00
			2,125.00
001197			
001197	QUAL-LYNX	BANKING SERVICES 04/24 INV 53599	500.00
			500.00
001198			
001198	PERMA RISK MANAGEMENT	POSTAGE 03/24	7.68
001198	PERMA RISK MANAGEMENT	ADMINISTRATOR FEE 04/24	10,625.00
			10,632.68
001199			
001199	ARTHUR J. GALLAGHER RISK MGMT SERVICES, LLC	DEPUTY ADMINISTRATOR 04/24	4,250.00
			4,250.00
001200			

001200	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 04/24	2,125.00 2,125.00
001201	CHARLES CUCCIA	TREASURER FEE 04/24	2,125.00 2,125.00
001202	CONNER STRONG AND BUCKELEW	UNDERWRITING MANAGER FEE 04/24	4,250.00 4,250.00
001203	THE CANNING GROUP	QPA SERVICES 04/24	1,250.00 1,250.00
Total Payments FY 2024			1,009,902.68
TOTAL PAYMENTS ALL FUND YEARS			1,038,162.96

Chairperson

Attest

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer: _____

NEW JERSEY CYBER RISK MANAGEMENT FUND BILLS LIST

Resolution No. 28-24

May 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the New Jersey Cyber Risk Management Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2024

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
001204			
001204	CB CLAIMS LLC	CLAIMS ADMIN FEE 05/24	2,125.00
			2,125.00
001205			
001205	QUAL-LYNX	BANKING SERVICES 05/24 INV 53675	500.00
			500.00
001206			
001206	PERMA RISK MANAGEMENT	POSTAGE 04/24	7.68
001206	PERMA RISK MANAGEMENT	ADMINISTRATOR FEE 05/24	10,625.00
			10,632.68
001207			
001207	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 05/24	2,125.00
			2,125.00
001208			
001208	ARTHUR J GALLAGHER LLC dba	DEPUTY ADMINISTRATOR 05/24	4,250.00
001208	ARTHUR J GALLAGHER LLC dba	LOCAL EXEC DIR. COORD. Q1 24 05/24	7,057.64
			11,307.64
001209			
001209	RISK & LOSS MANAGERS, INC	PLANNING CONSULTANT Q2 2024	3,825.00
001209	RISK & LOSS MANAGERS, INC	LOCAL ED COORDINATOR Q1 2024 05/24	1,477.94
			5,302.94
001210			
001210	DORSEY & SEMRAU	2ND QTR RETAINER 2024	12,750.00
			12,750.00
001211			
001211	CHARLES CUCCIA	TREASURER FEE 05/24	2,125.00
			2,125.00
001212			
001212	PERMA RISK MANAGEMENT SERVICES	LOCAL ED COORD- 12 JIFS Q1 2024 05/24	28,053.02
			28,053.02
001213			
001213	CONNER STRONG AND BUCKELEW	UNDERWRITING MANAGER FEE 05/24	4,250.00
			4,250.00
001214			
001214	APPLIEDINFO PARTNERS, INC.	CYBER TRAIN. ADD. USERS 9/23-9/24 - 28858	62,798.00
001214	APPLIEDINFO PARTNERS, INC.	CYBER TRAIN. 3RD INSTALL . 9/23-9/24	105,501.00
			168,299.00
001215			
001215	PL SERVICES, LLC AKA PEGAS	LOCAL EXEC.DIRECTOR COORD. Q1 2024	2,527.39

			2,527.39
001216			
001216	THE CANNING GROUP	QPA SERVICES 05/24	1,250.00
			1,250.00
		Total Payments FY 2024	251,247.67
		TOTAL PAYMENTS ALL FUND YEARS	251,247.67

Chairperson

Attest

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer: _____